



December 21, 2010

Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Sent via Email to: regs.comments@federalreserve.gov

Re: Proposed Changes to Credit Insurance Disclosures under Regulation Z and the
Truth-in-Lending Act
Docket No. R-1390

Dear Board of Governors:

As both a credit union employee and member for 30 years, I am concerned about the proposed changes to disclosures for payment protection products that are designed to help members in time of need. The members that have had to use these products are genuinely grateful that they had them.

If the proposed changes are approved, members will not understand the true benefit of these products and are likely to decline the coverage they need. With the economy like it is, more people than ever before need this coverage.

I urge the Federal Reserve Board to change the disclosures to reflect fair, accurate and objective information about these products so as not to discourage members from purchasing the products they need.

Sincerely,

Lynn McCoy
Consumer Lending Manager
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